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## MEMORANDUM

TO: Members of the Administration and Finance Committee  
Robert M. Tata, Chair  
Fred J. Whyte, Vice Chair  
Ronald C. Ripley (*ex-officio*)  
John F. Biagas (*ex-officio*)  
Yvonne T. Allmond  
Alton J. Harris  
Ross A. Mugler  
Donna L. Scassera  
William D. Sessoms, Jr.  
Ingrid Whitaker (*Faculty Representative*)

FROM: David F. Harnage  
Chief Operating Officer

DATE: May 27, 2016

SUBJECT: Meeting of the Committee, June 9, 2016

The Administration and Finance Committee will meet on Thursday, June 9, 2016, from 10:00 – 11:00 a.m. in the Board of Visitors Room of Webb University Center. Enclosed for your review are the agenda and supporting documents.

### I. ACTION ITEM

A. Approval of Minutes – The Committee will consider a motion to approve the minutes of



**PROGRESS REPORT ON CAPITAL OUTLAY PROJECTS**  
(As of June 9th, 2016)

**PROJECTS UNDER DESIGN**

**WEBB CENTER DESIGN PROJECT (NEW STUDENT UNION)**

*General Project Information:* This project will demolish the existing Webb University Center building and replace it with a multi-story structure of up to 247,614 gsf. The

## **PROJECTS UNDER CONSTRUCTION**

**These projects have received funding for design and construction from various tax-exempt bond financing programs, General Funds and private donations. Contracts have been awarded to general contractors and their progress is monitored daily by the University's project managers and construction inspectors.**

### **BASKETBALL PRACTICE FACILITY**

***General Project Information:*** This project is for a 24,000 gsf basketball practice facility for the M W Basketball programs containing a practice gym, associated strength conditioning and training spaces, locker and





## **RESIDENTIAL DINING FACILITY**

***General Project Information:*** The New Dining Facility is a new 43,733 gsf state-of-the-art dining building, providing food production, servery and seating capacity

## **FOOTBALL STADIUM STUDY**

**General Project Information:** The project will produce a fully comprehensive investigative study

study will identify and examine all considerations relevant to the design, construction and operating plan for a new stadium and will include:

- Football demand analysis
- Site analysis
- Integration of the stadium with campus Master Plan,
- Fan experience and amenities
- Operations analysis
- Media requirements
- Traffic management
- Parking requirements
- Best practices for neighborhood relationships
- Security requirements
- Program analysis
- Cost analysis
- Development of Conceptual stadium renderings
- Development of a project program and budget

The study will be



**OBJECTIVE**

Sources of Portfolio Growth	Last Three Months	One Year
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Asset Allocation on March 31, 2016

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OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION

Quarterly Report for March 31, 2016

Performance Summary

	Assets Under Management	Inception	DC Month	Ending March 31, 2016							Inception	
				Actual	MB	%M	Mig	) Mig	%) Mig	FY Inception	GPW	
OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION	199,345,672	1000	1000	-0.7	-0.7	-4.4	4.0	5.2	4.3	4.8	Jul-99	
<i>Old Dominion Policy Index</i>				<u>0.7</u>	<u>0.7</u>	<u>-0.6</u>	<u>5.5</u>	<u>5.6</u>	<u>4.7</u>	<u>4.6</u>	<i>Jul-99</i>	
Cj Yf# bXYf				!%(	!%(	! ",	!%)	!\$(	!\$(	!\$(		
70% MSCI ACW (net)/30% Citigroup WGBI				2.3	2.3	-1.1	4.1	4.2	4.4	-	<i>Jul-99</i>	
70% S&P 500/Bardays Aggregate				1.9	1.9	2.0	9.1	9.4	6.6	5.2	<i>Jul-99</i>	
OLD DOMINION MARKETABLE SECURITIES*	147,302,341	73.9	-	-0.4	-0.4	-4.9	3.1	4.3	-	5.2	Sep-08	
<i>Old Dominion Marketable Security Policy Index</i>				<u>0.8</u>	<u>0.8</u>	<u>-3.7</u>	<u>3.2</u>	<u>3.6</u>	-	<u>4.9</u>	<i>Sep-08</i>	
Cj Yf# bXYf				!%&	!%&	!%&	!%\$	!%\$	!%\$	!%\$		
TOTAL EQUITY	85,304,042	428	430	-0.1	-0.1	-4.8	4.8	5.7	4.6	7.9	May-03	
MSCI ACW				<u>0.2</u>	<u>0.2</u>	<u>-4.3</u>	<u>5.5</u>	<u>5.2</u>	<u>4.1</u>	<u>7.4</u>	<i>May-03</i>	
Cj Yf# bXYf				!\$"	!\$"	!\$)	!\$+	!\$)	!\$)	!\$)		
TOTAL DOMESTIC EQUITY	38,537,199	19.3	18.3	1.5	1.5	0.9	10.6	10.7	7.0	8.7	May-03	
<i>Dow Jones U.S. Total Stock Market</i>				<u>0.9</u>	<u>0.9</u>	<u>-0.4</u>	<u>11.1</u>	<u>11.0</u>	<u>7.0</u>	<u>8.8</u>	<i>May-03</i>	
Cj Yf# bXYf				\$**	\$**	%	!\$)	!\$"	!\$)	!\$)		
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<i>Vanguard Spliced Total Stock Market</i>				<u>0.9</u>	<u>0.9</u>	<u>-0.4</u>	<u>11.1</u>	<u>11.0</u>	<u>7.1</u>	<u>8.0</u>	<i>Oct-04</i>	
Cj Yf# bXYf				\$)	\$)	\$)	\$)	\$)	\$)	\$)		
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<i>NASDAQ US Dividend Achievers Select</i>				<u>5.0</u>	<u>5.0</u>	<u>3.1</u>	<u>9.7</u>	-	-	<u>11.7</u>	<i>Sep-12</i>	
Cj Yf# bXYf				!\$%	!\$%	!\$%	!\$%	!\$%	!\$%	!\$%		
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<i>Vanguard Spliced Large Cap Growth</i>				<u>0.4</u>	<u>0.4</u>	<u>0.3</u>	<u>12.7</u>	<u>12.2</u>	-	<u>8.7</u>	<i>Apr-08</i>	
Cj Yf# bXYf				!\$%	!\$%	!\$%	!\$%	!\$%	!\$%	!\$%		
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<i>Russell 1000 Growth</i>				<u>0.7</u>	<u>0.7</u>	<u>2.5</u>	<u>13.6</u>	<u>12.4</u>	-	<u>9.0</u>	<i>Apr-08</i>	
Cj Yf# bXYf				!(\$-	!(\$-	!(\$	!%+	!\$*	!\$*	!\$*		
TOTAL INTERNATIONAL EQUITY	46,766,843	23.5	24.7	-1.4	-1.4	-9.2	0.6	1.8	2.8	7.8	May-03	
MSCI ACW ex USA				<u>-0.4</u>	<u>-0.4</u>	<u>-9.2</u>	<u>0.3</u>	<u>0.3</u>	<u>1.9</u>	<u>7.2</u>	<i>May-03</i>	
Cj Yf# bXYf				!%\$	!%\$	\$)	\$"	%)	\$-	\$**		

Performance Summary

			Ending March 31, 2016	Inception
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OLD DOMINION UNIVERSITY EDUCATIONAL FOUNDATION

Quarterly Report for March 31, 2016

Performance Summary

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				'Ac fil t	MHB fil t	%Mf fil t	'Mig fil t	) Mig fil t	%'Mig fil t	F Yh fb fil t	G]bW
GLOBAL FIXED INCOME	10,839,023	54	-	41	41	-21	00	40	61	5.9	Feb-06
<i>Citi WGBI</i>				<u>7.1</u>	<u>7.1</u>	<u>5.9</u>	<u>0.5</u>	<u>1.2</u>	<u>4.2</u>	<u>4.0</u>	Feb-06
Cj Yf# bXYf				! "\$	! "\$	! "\$	! \$)	&,"	%-	%-	
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<i>Citi WGBI</i>				<u>7.1</u>	<u>7.1</u>	<u>5.9</u>	<u>0.5</u>	<u>1.2</u>	<u>4.2</u>	<u>4.0</u>	Feb-06
Cj Yf# bXYf				%\$	%\$	! *%\$	! \$&	&('	%+	%+	
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<i>Citi WGBI</i>				<u>7.1</u>	<u>7.1</u>	<u>5.9</u>	<u>0.5</u>	-	-	<u>-0.1</u>	Oct-11
Cj Yf# bXYf				!+\$	!+\$	!%\$%	!\$-			&"+	
<i>JP Morgan GBI EMGlobal Diversified TR USD</i>				11.0	11.0	-1.6	-6.7	-	-	-2.3	Oct-11
TOTAL CASH	1,709,200	0.9	1.3	0.0	0.0	0.2	0.2	0.5	1.6	1.7	May-03
<i>91 Day T-Bills</i>				<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>1.0</u>	<u>1.3</u>	May-03
Cj Yf# bXYf				! \$%	! \$%	\$%	\$%	\$(	\$**	\$(	
9bXcka Ybh7Uj\ 5Wti bh	%&, (Z\$ +	\$+		\$ \$	\$ \$	\$ \$	\$ \$	\$ \$	%%	%	>Ubl \$ \$
<i>91 Day T-Bills</i>				<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>1.0</u>	<u>1.7</u>	Jan-00
Cj Yf# bXYf				! \$%	! \$%	! \$%	! \$%	! \$%	\$%	\$%	
DA 7C G\cftH HYfa 6cbX b gfi	&&) Z&'	\$%		! \$"	! \$"	\$)	\$,	%&	!!	%(	Gvd! \$-
<i>Citi 3mth Treasury Bill</i>				<u>0.1</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>0.1</u>	-	<u>0.1</u>	Sep-09
Cj Yf# bXYf				! \$(	! \$(	\$(	\$,	%%		%	
TOTAL ALTERNATIVE INVESTMENTS	86,884,338	43.6	43.7	-2.3	-2.3	-4.9	4.6	5.5	3.8	5.3	May-03
TOTAL REAL ASSETS	24,488,942	12.3	13.7	0.9	0.9	-9.8	0.7	2.6	0.5	3.8	May-03
TOTAL LIQUID REAL ASSETS	4,796,187	2.4	-	9.9	9.9	-22.7	-8.5	-6.6	-0.2	0.2	Sep-05
<i>S&amp;P North American Natural Resources Sector Index</i>				<u>6.3</u>	<u>6.3</u>	<u>-18.3</u>	<u>-7.6</u>	<u>-6.6</u>	<u>1.2</u>	<u>1.7</u>	Sep-05
Cj Yf# bXYf				' **	' **	!( "("	! \$-	\$ \$	! %	! %	
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Performance Summary

Ending March 31, 2016





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